

## Ajman Bank Millionaire Account

### Here's how it works:

- Open Ajman Bank Millionaire Account with a minimum of AED10,000 and get your first draw Entry.
- The Raffle Entry calculation will be based on minimum daily balance during the month.
- Upon opening a new Ajman Bank Millionaire Account, one welcome Entry will be granted if the minimum balance of AED 10,000 is maintained from account opening date up to the end of the same month.
- For every AED10,000 of your Ajman Bank Millionaire Account savings, for one calendar month (from beginning of the month to the end of the month), you get an extra Ajman Bank Millionaire draw Entry every month.
- If the minimum balance of the Ajman Bank Millionaire Account falls at any day during the month below AED10,000 the Account Holder will lose all the collected draw Entries during the cycle.
- The Account Holder should at least have six Ajman Bank Millionaire draw Entries to enter the grand draw, (a maximum of 1,000 draw Entries are allowed per account per draw).
- Raffle Entries calculation computation will be at the account level only. i.e., Customers who deposit funds in their Ajman Bank Millionaire Account will be eligible to participate in the draw as clarified in the product Terms and Conditions.
- All Ajman Bank Millionaire draw Entries will expire immediately / re-set to zero upon the customer's participation in the grand draw.
- For raffle coupon assignment purposes, it is to be noted that if a customer deposits money into their account after the close of business (COB) day (i.e.as per the bank's end of day processing timing), the deposit will be treated as received on the next day for raffle coupon assignment purpose. Similarly, if a customer opens an account after the COB (i.e.as per the bank's end of day processing timing), the account will be considered to be opened on the next day for raffle coupon assignment purposes.

**Note: For any further clarification related to Ajman Bank Millionaire Account Terms and Condition please call 800 22.**

**So Hurry up! Join Ajman Bank Millionaire Savings Scheme Now, and start saving smartly.**

### Frequent Asked Questions (FAQ).

#### **What if I already have an existing Ajman Bank Millionaire Saving Account (iWin account)?**

If you already have existing Ajman Bank Millionaire Account (iWin account), all you need to do is maintain the minimum of AED10,000 and get your first draw Entry.

#### **Is Ajman Bank Millionaire Account Shariah compliant?**

Yes, Ajman Bank Millionaire Saving Account is based on Mudaraba, and is a demand deposit account where the generated profits are based on the basis of a pre-agreed ratio/percentage, while the loss (if any) is solely borne by the Rab ul Mal (Account holder) unless there is a willful misconduct or gross negligence by the Mudarib. The program has been reviewed and approved by our Shari'a Board.

### **How much do I need to save with the Ajman Bank Millionaire Savings Account?**

You may save as much as you want. However, you must start with a minimum deposit of AED10,000 in order to be eligible for one Entry (an electronic Entry which you will receive upon). You will also receive one Entry for every AED10,000 that you maintain for a calendar month or deposit or transfer to your account.

### **How much do I need to have in the Ajman Bank Millionaire Account to participate in the grand draw?**

All you need to be eligible for the grand draw are 6 draw entries. Which means, for example, you can save AED10,000 for Six calendar months right from the beginning of the program (total of 6 entries), or you can save AED60,000 for one calendar month. Either way, you are eligible.

### **What are the grand draw prizes?**

The grand draw takes place every 6 months and the grand prize is AED 1 Million for 1 winner.

### **Will I automatically participate in the monthly draws in which Ajman Bank Millionaire Savings Program participants win AED 5,000 every month?**

Yes, you will be automatically participating in the draw as long as you have a daily balance of AED10,000 per month or multiples thereof in your balance.

### **How is the calendar month calculated?**

The program calculates your balance from the 1<sup>st</sup> of the month to the end of the same month.

### **What if I deposit the money in the middle of the month?**

If you deposit into the Ajman Bank Millionaire Account at any time during the month, you will become eligible for a draw Entry at the beginning of the month following the next calendar month. For example, if you deposit 40,000 on 25<sup>th</sup> of March, you will earn 4 entries during April which will be reflected in May.

### **What if I withdraw money and my balance falls below AED10,000?**

If your Ajman Bank Millionaire Savings Account balance falls below AED10,000 at any day during the calendar month, you will lose all the collected entries, and you will start again. The program's aim is to encourage good saving practices, and staying in the program will help customers reap the benefits of such practices.

### **What are my chances of winning?**

It really depends on how many Ajman Bank customers participate in the program. But the more you save, and the longer you maintain your balance above AED10,000 or multiples thereof, the more chances you have for winning.

### **Do I have to transfer my salary to Ajman Bank?**

No, however, transferring your salary to Ajman Bank will provide you with more favorable financing terms.

### **Is it possible to transfer my Salary to Ajman Bank Millionaire Account?**

Yes, you can transfer your salary.

### **How do I file a complaint or Inquiry about Ajman Bank Millionaire Account?**

For complaints and suggestions, you may visit any of our Branches and submit in writing or verbally to our Customer service officer. You can also call our Phone Banking on 800 22. Alternatively, you may also use our website [www.ajmanbank.ae](http://www.ajmanbank.ae) or Email address [info@ajmanbank.ae](mailto:info@ajmanbank.ae).